

April 28, 2020

## **Galore Creek Project – 2020 Program Update**

Due to the COVID-19 pandemic and the resulting economic uncertainties faced by the mining industry, expenditures on the Galore Creek project have been reduced in 2020, deferring the start of the planned Prefeasibility Study. A core team and funding are in place to meet current permit, environment and community obligations.

The 2020 field program has been reduced to a Care and Maintenance level of operation designed to manage critical safety, environmental, social and regulatory obligations. In addition environmental baseline sampling and study work will continue at a reduced scale. For any field work that is carried out we will work closely with the Tahltan and the province to ensure that our COVID-19 protocols are aligned with the Tahltan Nation's approach to keeping their communities safe, and with provincial guidelines and regulations for operation of industrial camps and conducting field work.

We are committed to maintaining our relationships with the Tahltan Nation, service providers, contractors, regulators and local communities, and we will ensure that our environmental and regulatory responsibilities are upheld.

Further updates on the project status will be provided when available.

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