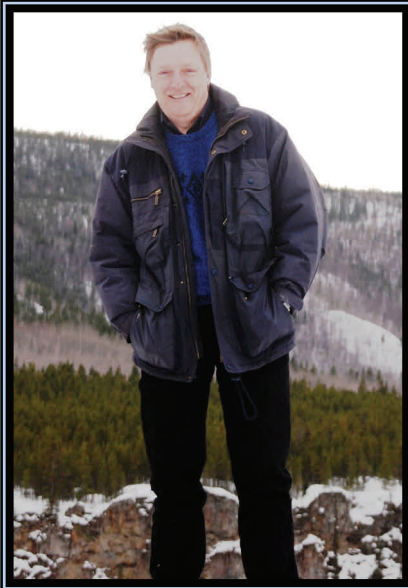




Ut ĩūn Gwelē

(Galore Pack Sack)

Message from Project Director Henri Letient



Henri Letient joined the Galore Creek team in 2007 after working on mining projects around the world

I'm pleased to report that the Galore Creek team had another productive year in 2011.

We began in January with

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GALORE CREEK PROJECT 2012 WORK PLAN

Our focus this year will be a 20,000 metre drill program in the Galore valley to confirm additional mineral resources, as well as a geotechnical investigation to assist with design of the open pits.

We anticipate starting the drill program in May when the snow clears. We will also carry out minor safety improvements on the access road, such as laying back steep cut slopes. There will be a variety of ongoing baseline environmental studies.



Drilling at Galore Creek

The Vancouver office will conduct further resource modeling and mine planning to prepare for a future feasibility study. GCMC will continue to engage with its communities of interest, including regulatory agencies.



PROJECT DIRECTOR—HENRI LETIENT CONT.

environmental programs, starting our annual baseline monitoring and building a wetland near our Ch'iyone camp to provide habitat for Dolly Varden, fulfilling a commitment under our *Fisheries Act* permit. In the spring we kicked off an 18,000 metre drill program and made minor improvements to the access road. When torrential rains hit the northwest in September, we assisted with emergency repairs to Highway 37 when the Ministry of Transportation called for help. We wrapped up the drill program in October, having achieved a safety record of 1,270 days (3½ years) without a lost time incident (LTI).

Safety is everyone's responsibility; reaching such a safety record is a credit to our Construction Manager, Paul Cocklin, and our dedicated site team, many of whom have been with the Galore Creek since 2004. We also owe thanks to our suppliers and contractors, who have fully adopted our motto: "If it can't be done safely, it won't be done on this project."

We also achieved important engineering milestones, completing a pre-feasibility study in June and an advanced engineering study in December. These studies confirmed the preferred design going forward after several years of optimization studies.

We appreciate the steadfast support of the Tahltan Nation and our neighbouring communities and we continue to work towards our goal of building a world-class mine that creates sustainable benefits for the region. You can read more about how we're planning to advance the project in 2012 in this newsletter.

Regards,
Henri



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